



Frisco Community Development Corporation

**City Hall 101
Monday, April 19, 2010**

Trivia Questions

- The CDC has less/equal/more funding than the EDC.
- The CDC has less/equal/more flexibility in regard to expenditures than EDC.
- The CDC considers funding projects brought forward by citizens.
- The CDC focuses on park projects.
- The CDC employs its own staff members.
- Creation of the CDC required voter approval.

Who We Are

- 7 member standing board of City
- Commissioned with spending ½ cent sales tax in legislatively approved areas
 - Similar to EDC, which also is funded through a ½ cent sales tax
 - Broader scope of what the money may be spent on
- Creation required voter approval
 - Election held in May 1994

Who We Are (continued)

- <http://www.frisco.tx.us/government/boards/pages/communitydevelopmentcorporation.aspx>
- **Public Health and Safety**-Parks and open space have been described as the “lungs of a city.” As such, the CDC is committed to investing in earth-friendly projects that improve public health and the environment.
- **Community Infrastructure**-The CDC is but one element in a web of public entities that work to improve the city. We strive to proactively plan and participate with the ISD, FEDC, county, state and federal agencies to meet our objectives.
- **Unique Sustainable City**-Without a proper sense of place, a community can rapidly develop into a hodge-podge of individual developments with no connection to each other. The CDC looks to build Frisco into a destination city, while maintaining our heritage and “small town feel.”

Who We Are (continued)

- **Excellence in City Government**-The Board of the CDC is made up of citizen volunteers and is committed to remaining accessible to all residents in Frisco. Our meetings are open to the public and we welcome citizen input in all our decisions.
- **Leisure and Culture**-On top of open spaces, the CDC invests in the museums, the arts and the professional sports that make Frisco a place that draws visitors from North Texas and Beyond.
- **Civic Involvement**-The CDC is involved at all levels of city government, and beyond. We look to build regional cooperation to create projects that enhance life and leisure, while positioning Frisco as an economic force in North Texas.

Eligible Expenditures

- New or expanded business enterprises
- Park & open space improvements
- Land
- Municipal Buildings
- Improvements for professional & amateur sports
- Entertainment, tourist, convention facilities
- Water, sewer, solid waste disposal facilities
- Transportation facilities
- Affordable Housing
- Water conservation programs



PAST PROJECTS

Frisco Sports Complex



\$5 million

Warren Sports Complex



\$8 million

Senior Center at Frisco Square



\$300,000

Frisco Commons



\$4.5 million

Pizza Hut Park



\$5 million

Library - \$2.5 Million



Plaza - \$2 Million

- Land purchase of 4 community park sites - \$13,510,040
- Duncan Park Development - \$200,000
- Preston Ridge Park Development - \$225,000
- Collin County Community College Preston Ridge Campus Natatorium— \$2.5 million
- Lightening Detection System
- Project WaterWise Water Conservation Project
- Land Acquisition for new Recreation & Aquatic Center - \$3.3 million
- Frisco Junction —
 - Log cabin purchase - \$50,000
 - Babe's Chicken Dinner House

Harold Bacchus Community Park



\$7.5 Million



CURRENT PROJECTS

Grand Park land acquisitions



- Participation in Section 380 Sales Tax Grants for Economic Development
- Development of B.F. Phillips Community Park – \$10,200,000
- Renovation of the CDC Building – Guaranteed Maximum Price (GMP) adopted 4/15/10 – \$2,356,715.00
 - Sci-Tech Discovery Center
 - Community Black-Box Theatre
- Weir Property Residence
 - Lease Agreement with Sculptor Scott Trent approved 4/15/10
- Museum of the American Railroad – Relocation to Frisco - \$250,000.00 contribution

Renovation to CDC Building / Museum of the American Railroad



2009-2010 CDC Board of Directors

- Hunt Reifschneider, President
- Allen Biehl, Vice-President
- Keith Wright, Treasurer
- Cynthia Hurley, Secretary
- Gary Carley
- Craig Moen
- Marc Robertson

Join Them...

- 3rd Thursdays of the month at 6:30
- City Hall - 3rd floor conference room

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